Cartoons for the Classroom

Who wins or loses in a trade war?



Joep Bertrams, Het Parool / Courtesy of Cagel.com

Talking Points

1. What do these cartoons say about U.S. threats to impose tariffs on imports from China and China's threats to retaliate with tariffs on U.S. goods?

2. Would imposing a 25 percent tax on imports raise prices? Who would end up paying any higher prices?

3. Tariffs can protect the companies and workers who compete against imports. What happens to those who make goods hit by other tariffs?

4. Is it true that "trade wars are good, and easy to win?"

Between the lines

"Even if the U.S. were to 'win' a trade war, it would be largely a symbolic victory because the U.S. would also lose out on exports." -Eswar Prasad, Brookings Institution

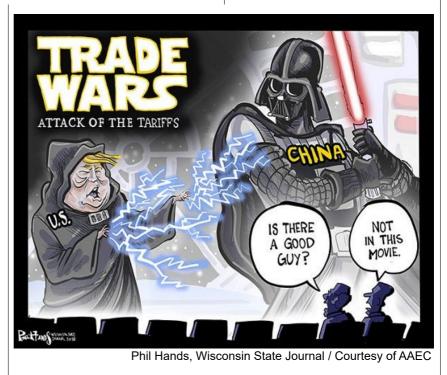
http://www.latimes.com/business/hiltzik/la-fihiltzik-trump-tariffs-20180404-story.html

Additional resources

 More by Joep Bertrams
https://www.cagle.com/author/joep-bertrams/
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