Cartoons for the Classroom

What is crypto and why did it crash?



Jimmy Margulies / Courtesy of AAEC

1. What do these cartoons – one from this month and the other eight years old – say about investing in cryptocurrencies?

2. The biggest and oldest cryptocurrency, Bitcoin, lost 70% of its value since last November. What happened to others?

3. Do you have any idea how cryptocurrencies like Bitcoin work? Do most investors understand it?

4. What is the difference between investing and speculating?

5. What is a Ponzi scheme and why do the last people to invest in them lose the most money?

6. What gives regular currency – dollars, pounds, etc. – its value?

Between the lines

"If I don't ever see that money again, it will set me and my children back by years." "Looking back, it seems too good to be true." -Cryptocurrency investors.

https://www.wsj.com/articles/celsius-iscrashing-and-crypto-investors-are-spooked-11655371801

Additional resources

■ <u>More by Jimmy Margulies</u> https://editorialcartoonists.com/cartoonists/ marguj/cartoons/

■ <u>More by Steve Sack</u> https://www.cagle.com/author/steve-sack

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Steve Sack, Minneapolis Star Tribune / Courtesy of Cagle.com

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