Between the lines

“S&P doesn’t know anything that investors don’t already know, so the downgrade should not change expectations and interest rates,” said Martin Feldstein, Harvard economist and former head of the National Bureau of Economic Research.

“Still, the relative optimism came with a big, fat caveat: It is unprecedented for the U.S. to not have a AAA credit rating.”

Aug. 7, 2011

Addicted to spending

**Talking points**


2. In a sentence or two, what’s Cam’s point?

3. Is Cam criticizing or supporting U.S. spending habits? How do you know?

Additional resources

More by Cam Cardow

Association of American Editorial Cartoonists
http://editorialcartoonists.com/