Is fear the worst viral epidemic?

Talking Points
1. What do these cartoons say about the world’s stock and bond markets reacting to the spread of the new coronavirus?
2. Do investors make rational decisions or are they driven by the fear of losing money and the fear of missing out on an opportunity to make money?
3. What is a market panic?
4. Do you make rational decisions based on facts or do you react to emotions? Both?
5. What is the danger of relying only on your “gut feelings”?
6. Can human beings ever be completely rational?

Between the lines
“The world in our heads is not a precise replica of reality. Our expectations … are distorted by the prevalence and emotional intensity of the messages to which we are exposed.” - Economist Daniel Kahneman.

Additional resources
- More by Dave Whamond
  https://www.cagle.com/author/dave-whamond/
- More by John Darkow
  https://www.cagle.com/author/john-darkow/
- Association of American Editorial Cartoonists
  http://editorialcartoonists.com/